

Manappuram Finance Limited
Regd. & Corp. Office: V/104, Manappuram House, Valapad, Thrissur - 680567

(Rupees in Lakh except EPS & Shareholding data)

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	57,232.70	31,213.63	71,121.90	221,731.40
	Total Income from operations (net)	57,232.70	31,213.63	71,121.90	221,731.40
2	Expenses				
	(a) Employee benefits expenses	8,289.86	8,965.44	8,548.55	34,093.20
	(b) Depreciation and amortisation expense	1,514.45	1,528.38	2,054.33	6,170.90
	(c) Rent	2,109.27	1,878.65	2,445.24	8,500.80
	(d) Bad debts and provision for doubtful debts & standard assets	5,515.81	6,126.65	1,054.14	8,122.90
	(e) Other expenses	5,199.23	4,967.80	5,656.95	19,926.04
	Total expenses	22,628.62	23,466.92	19,759.21	76,813.84
3	Profit from Operations before Other Income and finance costs (1-2)	34,604.08	7,746.71	51,362.69	144,917.56
4	Other income	1,977.46	1,013.01	1,426.30	4,681.40
5	Profit before finance costs (3+4)	36,581.54	8,759.72	52,788.99	149,598.96
6	Finance costs	28,562.78	29,898.60	29,430.17	118,948.60
7	Profit/(Loss) after finance costs and before tax (5-6)	8,018.76	(21,138.88)	23,358.82	30,650.36
8	Tax expenses	2,731.95	(6,995.82)	7,581.46	9,807.20
9	Net Profit/(Loss) from after tax (7-8)	5,286.81	(14,143.06)	15,777.36	20,843.16
10	Paid-up Equity share capital (Face Value of Rs.2/- per share)	16,824.10	16,824.10	16,823.10	16,824.10
11	Reserve excluding Revaluation Reserves				227,467.30
12	Earnings per share (of Rs.2/- each)				
	(a) Basic	0.63	(1.68)	1.88	2.48
	(b) Diluted	0.63	(1.68)	1.88	2.48
		(Not annualised)	(Not annualised)	(Not annualised)	

PART II: SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013					
S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public share holding				
	- Number of shares	575,793,735	575,793,735	575,739,735	575,793,735
	- Percentage of shareholding	68.45%	68.45%	68.45%	68.45%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	58,060,000	36,060,000	80,652,220	36,060,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	21.88%	13.59%	30.39%	13.59%
	- Percentage of shares (as a % of the total share capital of the company)	6.90%	4.29%	9.58%	4.29%
	b) Non- encumbered				
	- Number of shares	207,353,401	229,353,401	184,761,181	229,353,401
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	78.12%	86.41%	69.61%	86.41%
	- Percentage of shares (as a % of the total share capital of the company)	24.65%	27.26%	21.97%	27.26%



S.No.	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2013 and have been subjected to a 'Limited Review' by the auditors.
- 2 The Company primarily operates in the business of "Gold loan" and accordingly no segment reporting is applicable.
- 3 The figures of the quarter ended March 31, 2013 is the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the quarter ended December 31, 2012.
- 4 The Reserve Bank of India vide its Notification No DNBS(PD).241/CGM(US)-2012 dated March 21, 2012, requires NBFCs to maintain a Loan to Value (LTV) ratio not exceeding 60 percent for loans granted against the collateral of gold Jewellery. The Company has adopted the rates prescribed by the Association of Gold Loan Companies (AGLOC) that factors in the making charges involved in the manufacture of ornaments.
- 5 From April 1, 2013, the Company has decided to include loans which have completed six months tenure as against loans which have completed twelve months tenure for the estimation of expected recoverability of interest income. Had the Company followed the previous practice, the profit before tax for the current quarter would have been higher by Rs. 4,662/48 lakhs.
- 6 The Board of Directors declared an interim dividend of Rs. 0.45 per equity share having face value of Rs 2/- each
- 7 Figures of previous period / year have been reclassified/regrouped, wherever necessary.

For and on Behalf of the Board

V.P Nandakumar
Managing Director and CEO

Place : Kochi
Date : August 09, 2013

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