



# MANAPPURAM<sup>®</sup> FINANCE LIMITED



Make Life Easy

Ref: Sec/SE/940/15-16  
January 01, 2016

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**National Stock Exchange of India Limited**  
5th Floor, Exchange Plaza  
Bandra (East),  
Mumbai – 400 051

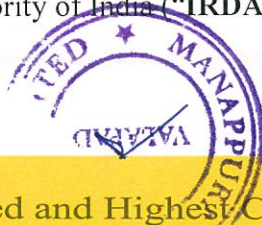
Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Ref: SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015:**

We would like to inform you that the Company has acquired 100% equity shares of Manappuram Insurance Brokers Pvt. Ltd (“MIBPL”) by way of transfer of shares from existing shareholders of MIBPL for the total consideration amount of Rs.1.55 Crore and the Board of Directors of MIBPL met today (01/01/2016) has registered the transfer of equity shares in the name of the Company and noted the beneficial interest declarations made under the provisions of Section 89 of the Companies Act, 2013 and rules made thereunder and the following details pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular vide No. CIR/CFD/CMD/4/2015, dated September 9, 2015 in subject of the Continuous Disclosure Requirements for listed entities:

- a. The acquired entity is Manappuram Insurance Brokers Pvt. Ltd (“MIBPL”) and its revenue from Operations was Rs.1.02 Crore and Net worth of Rs.1.60 Crore for the FY ended 31st March, 2015;
- b. The acquisition fell under Related Party Transactions. Promoters of the Company had interest of 99.94% of shareholding in the acquired company (MIBPL). Consideration for the acquisition was determined as per the valuation report of an Independent Valuer appointed by the Board of Directors of the Company and the transaction was under the arm’s length;
- c. The acquired entity is belonging to Insurance Intermediary Segment (Direct Insurance Broker) in the Insurance Service Industry and is regulated by Insurance Regulatory and Development Authority of India (“IRDAI”), Hyderabad;



For Manappuram Finance Limited

  
Ramesh Periasamy  
Company Secretary

- d. The objects and effects of acquisition are; the Company held equity shares of 64.94% in MIBPL until 2008 when, due to an internal restructuring, the Company had transferred its equity shares to promoters of MIBPL after obtaining the approval of IRDAI dated November 3, 2008 and the terms of said transfer permitted the shares of MIBPL to be transferred back to the Company at a later date. The reasons for the acquisition of MIBPL are to strengthen diversification plans of the Company, tap existing business potential in rural/semi urban areas, utilize brand image and reputation of the company which will further boost the business volumes and increasing the company's visibility in the market;
- e. Reserve Bank of India ("RBI") had given no objection to the company for acquisition vide its letter No. DNBS (T) No.268/02.01.006/2015-16, dated September 25, 2015 and IRDAI had given approval to MIBPL for change in shareholding pattern vide its Letter No. IRDA/DB326/05/15, dated December 18, 2015;
- f. Acquisition completed on January 01, 2016
- g. Nature of Consideration - Rupees in cash;
- h. Shares acquired for the total consideration of Rs.1,55,00,000/-;
- i. 100 % of shareholding / control / ownership of MIBPL acquired by the Company;
- j. MIBPL is acting as brokers for any insurance companies in India doing Life insurance and General Insurance and having valid license issued by IRDAI and is also a member of Insurance Brokers Association of India, Hyderabad. MIBPL was incorporated on October 17, 2002 and the last three years' turnover of MIBPL are as below;

Turnover in: FY 2014-15 – Rs.1.02Crore, FY 2013-14 – Rs.1.58 Crore and FY 2012-13 – Rs.0.50 Crore.

Request you to kindly take the same on your record.

Thanking you,

**Yours Faithfully,**

**For Manappuram Finance Limited**

**Ranresh Periasamy**  
**Company Secretary**



**Copy to:** Madras Stock Exchange Ltd.  
Nos. 30, Second Line Beach, Chennai – 600001.