



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

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August 11,2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Newspaper advertisement of Financial Results for the 1st Quarter ended 30th June 2021

Please find enclosed herewith the copy of Newspaper Advertisement published on 11th August 2021 in Mathrubhumi (Thrissur Edition) and Business Line (All India Edition), of Financial Results for the 1st Quarter ended 30th June 2021.

Kindly take the same on your record.
Thanking You.

Yours Faithfully
For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph; +91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
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Braving pandemic, IT sector clocks exports of ₹1.20-lakh crore in Q1

STPI pegs 8-9% growth in 2021-22

KV KURMANATH
Hyderabad, August 10

If the first quarter export numbers are any indication, the information technology industry is poised for a 8-9 per cent growth in exports in the current financial year.

The IT companies attached to the STPI have registered exports of ₹1.20-lakh crore in the first quarter ended June 30, 2021.

"During the pandemic year, the IT industry displayed great resilience to global disruptions and delivered services and solutions to their clients across the globe," Omkar Rai, Director-General of Software Technology Parks of India (STPI), has said.

The growth was triggered by factors like significant adop-



Omkar Rai

tion of cloud and emerging technologies by enterprises across industry verticals and rapid digitisation by MSMEs (micro, small and medium enterprises) to become competitive.

STPI units

"During the first quarter of FY22, the STPI-registered units realised ₹1.20-lakh crore exports, which would rise further in the coming quarters," he said.

There are about 5,100 units registered under the STPI in dif-

ferent parts of the country. The quantum of exports, however, was a tad lower than ₹1.27-lakh crore recorded in the same quarter last year.

The STPI executive, however, contended that the numbers were not comparable as the present quarter was preceded by a prolonged pandemic, while the first quarter of last year was preceded by a normal year.

"The H1 (first half) numbers would be more appropriate to compare as that would reflect the situation better than," he said.

Growth drivers

Pegging a growth rate of 8-9 per cent in exports for 2021-22, the STPI said fintech, medtech, edutech and gametech would drive growth in the remaining three quarters.

The STPI, in fact, has up-

wardly revised the growth forecast. In April 2021, the STPI had forecast that the exports would grow at 5-6 per cent.

With the demand for digital transformation growing significantly, the STPI has revised the growth estimates for the current financial year.

As the businesses embrace technologies like artificial intelligence, machine learning, blockchain, big data analytics, augmented reality and virtual reality, the STPI expected a high single-digit growth rate during the year.

The STPI-registered companies have registered exports worth ₹5.01 lakh crore during 2020-21 against ₹4.60 lakh crore in 2019-20.

Karnataka topped the list with ₹2.05 lakh crore, followed by Maharashtra with ₹96,805 crore and Telangana with ₹84,775 crore.

Ather offers charging infra to other OEMs

OUR BUREAU

Bengaluru, August 10

Electric scooter maker Ather Energy said the company will offer its proprietary charging connector to other OEMs to adapt for their two-wheelers, paving the way for an interoperable two-wheeler fast charging platform for the country.

Tarun Mehta, Co-founder and CEO, Ather Energy, told *BusinessLine* that considering Ather is among the oldest electric two-wheeler manufacturers, it was the right thing to share access to its charging infrastructure.

"This will increase the penetration of electric two-wheelers in the country," Mehta said. He added that the company will not charge royalty for anyone who wants to use Ather's proprietary technology.

Since its inception, Ather Energy has invested in building a fast-charging network, Ather



Ather Energy charging point

Grid, and has been providing normal speed charge options to all-electric two-wheelers and four-wheelers free of cost.

Connector

Opening up Ather Energy's connector technology will promote the use of a common connector, allowing all electric vehicle (EV) owners to use any fast charging solution across the country.

Ather's connector has a combo AC and DC charging. Its size is designed for integration into two and three-wheelers and finally, it is designed for production at low costs.

Bounce to replace petrol with 30,000 e-scooters

M RAMESH

Chennai, August 10

Bounce, the Bengaluru-headquartered scooter rental start-up, has begun replacing its fleet of 30,000 petrol-driven scooters with electric scooters. Rather than buy the vehicles from someone else, Bounce would make them in-house, the company's Co-Founder, H R Vivekananda, told *BusinessLine* today.

For this purpose, Bounce today announced its partnership with another start-up, Chara, which manufactures 'switched reluctance motors', which are magnet-free motors. Chara will design the motors, which will then be manufactured by a third party and supplied to Bounce.

Bounce's offer is this: book a Bounce scooter on an app, pick-up a nearby vehicle and drop it off at any destination, for ₹6 per km (though if your destination is some far off

place, there could be an additional charge).

To the customers, Bounce is much cheaper than a taxi or an autorickshaw. As for Bounce, there is a clear profit in every kilometre the customer rides.

For charging, Bounce has tied-up with several local mom-and-pop stores and has so far done "over 10 million EV-kilometers using this network".

The company has done 35 million rides so far, since its inception in 2019. The service is in several cities, but mostly in Bengaluru. In the pre-Covid times, Bounce averaged 1.2 lakh rides a day, earning a revenue of ₹70-80 lakh daily.

Vivekananda said that Bounce has raised about \$200 million so far. In January 2020, the company raised \$105 million from a group of investors led by Accel Partners and Facebook Co-Founder, Eduardo Saverin's B Capital Group.

Max Financial Services net down 49% in Q1 sequentially

OUR BUREAU

New Delhi, August 10

Max Financial Services Limited (MFSL) on Tuesday reported a 49 per cent sequential decline in consolidated net profit for the first quarter ended June 30 at ₹36 crore as compared to net profit of ₹70 crore recorded in the previous March quarter.

On a year-on-year basis, net profit for the quarter under review declined 80 per cent from net profit of ₹182 crore recorded in the same quarter last fiscal.

Total income for the quarter ended June 30, 2021 too declined sequentially by 39 per cent to ₹5,943 crore as compared to total income of 9,760 crore in the previous March quarter. However, the total income for the quarter under review was up 7.7 per cent as compared to total income of ₹5,517 crore in same quarter last fiscal.

MFSL's sole operating subsidiary, Max Life registered a 32 per cent jump in new business premium (on APE basis) to ₹875 crore during the quarter under review from ₹661 crore in the year-ago period.

Zomato posts Q1 loss of ₹356 cr

Covid eats into food delivery aggregator's biz

OUR BUREAU

Bengaluru, August 10

Food delivery aggregator Zomato has posted a consolidated loss of ₹356.2 crore during the quarter ended June 30, 2021. A year ago, same period, the loss was ₹99.8 crore.

Zomato's total revenue from operations jumped to ₹844.4 crore during the quarter under review, compared with ₹266 crore in the corresponding period last year.

In a filing with the stock exchanges, the company said revenue growth was largely on the back of growth in its core food delivery business that continued to grow despite the severe Covid wave starting April.

On the other hand, Covid significantly impacted the dining-out business in Q1 FY21 reversing most of the gains the industry made in Q4 FY21. Q1 FY22 was also one of the most challenging quarters for our team. "As the second Covid wave ravaged the nation, we were left scrambling to work on multiple things at the same time. At the peak of the second wave, almost 35 per cent of



Covid hit the dining-out business in Q1 FY22, reversing most of the gains the industry made in Q4 FY21

our employees were battling Covid in their households," the statement said.

It said its India food delivery business continues to remain contribution positive; although the contribution margin reduced slightly in Q1 FY22 as compared to the previous quarter on account of growing investments in addition to the costlier business environment (due to lockdowns) in which this growth was achieved.

Payout structure

The statement added that during the course of the year, the company has redesigned its payout structure for its delivery partners. "We added an additional fee for long-distance and increase in fuel prices (among other variables) to ensure delivery

partners are fairly compensated."

The subsequent increase in their earnings per order is 15 per cent higher than what it was about a year ago. The company has increased (1.5x-2x, depending on delivery partner's age and quality on the platform) the existing cash limit for its delivery partners, enabling them to utilise cash collected from cash-on-delivery orders for their own spends, thereby improving the available working capital with them for their mid-week spends.

This outstanding amount is adjusted against the weekly payout, saving the delivery partners time, trips, and cash-in-hand deficits. The company said it let go of physical onboarding centres for new delivery partners.

Bikes for gig workers: Yulu to raise \$40 million

Plans to add 10,000 Yulu DEX bikes by December

YATTI SONI

Bengaluru, August 10

Yulu is in talks to raise a \$40-million funding round for its new gig workers-focussed vehicle Yulu DEX. This funding round will be a mix of equity and debt, CEO Amit Gupta told *BusinessLine*. The company plans to add 10,000 Yulu DEX bikes across Bengaluru, Mumbai, and Delhi in the first phase, by December 2021.

Growing market share

The company started bike rentals for gig workers last year and claims to have seen a great market response. During India's second Covid wave, Yulu's revenue share from gig worker rentals has grown



Yulu's revenue share from gig worker rentals has grown from single-digit to almost 20 per cent of the total revenue.

from single-digit to almost 20 per cent of the total revenue.

"Quick commerce companies are getting bigger and most of these companies require gig workers to deliver a product or a service. On the other hand, there are several people in India, who are either looking for employment or additional income. But, they do not have a driving licence or a bike to become a gig worker. So we saw this

white space for someone offering mobility as a service," said Gupta.


As compared to Yulu's people mobility vehicles, Yulu DEX will have an added carrier with a luggage capacity of 12 kg, better seats, and high-duty shock absorbers. These bikes will have a range of 60 km per charge, a maximum speed of 25 km/hr, and would not require a driver's licence to ride. Each of these new

bikes costs approximately ₹50,000 to Yulu, which they rent to gig workers for a daily fee of ₹200 along with refundable security of another ₹200. Yulu DEX is said to save 30 per cent costs for gig workers as compared to what they spend with petrol-powered vehicles.

Cost-effective vehicle

According to Gupta, a typical delivery guy uses Yulu for around 60-70 km. In comparison, if he used a petrol vehicle for the same distance, the cost of fuel itself will be ₹200. In addition to the fuel costs, he will also have to pay the EMI, repair, and maintenance, etc, for that vehicle. So the notional cost is another ₹125-250.

Currently, 1,500 out of 7,500 Yulu bikes in Bengaluru are being used by the gig workers.



MANAPPURAM FINANCE LIMITED

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(Formerly Manappuram General Finance and Leasing Limited) Regd. & Corp. Office : IV/470A (Old) W/638(New), Manappuram House, Valapad, Thrissur - 680567 CIN - L65910KL1992PLC006623

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021

(Rs. in Crore, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Audited
1	Total income	1,573.74	1,630.25	1,516.47	6,374.63
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	586.37	622.08	492.29	2,316.03
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	586.37	622.08	492.29	2,316.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	436.85	468.35	367.97	1,724.95
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	417.53	489.87	332.27	1,709.27
6	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.27	169.27	169.04	169.27
7	Earnings per equity share (not annualised for the quarters)				
	Basic (Rs.)	5.16	5.53	4.35	20.40
	Diluted (Rs.)	5.16	5.53	4.35	20.40


NOTE : I. Key standalone financial information is given below: (Rs. in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Audited
1	Total income	1,243.03	1,318.74	1,225.90	5,193.50
2	Profit before tax	570.44	607.84	494.85	2,269.54
3	Profit after tax	425.21	457.95	369.11	1,697.91
4	Total comprehensive income	410.14	480.49	333.40	1,683.32


II. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (www.manappuram.com)

By order of the Board of Directors
Sd/-
V.P. Nandakumar
Managing Director & CEO
DIN: 00044512


Place : Valapad
Date : August 10, 2021




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*BusinessLine's Cerebration 2021, one of India's premier corporate quiz championships is back. This time in a virtual format. Calling all corporate executives, business professionals, B-school students, and MBA aspirants. Get ready to showcase your knowledge and stand a chance to win the most coveted intellectual title and take-home prize money worth up to **INR 1.5 lakhs.***

PRELIMS

4th – 11th August

Answer 25 questions to qualify for regional round.

REGIONALS

14th – 22nd August

Top 6 from each city will compete to reach the finals.


NATIONALS

28th August


Winner of the regionals from 6 cities will battle for the coveted title.

REGISTRATIONS / RULES

<https://cerebrationquiz.thehindubusinessline.com>



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