



# MANAPPURAM FINANCE LIMITED

®

Make Life Easy

Ref: Sec/SE/ 646 /19-20  
05.12.2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
---	---

Dear Sir/Madam

**Sub: Disclosure of related party transactions under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, in compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on your record.

Thanking you.  
**Yours Faithfully,**

**For Manappuram Finance Limited**

**Manoj Kumar V R**  
**Company Secretary**

**Manappuram Finance Limited**  
**Notes to Consolidated Financial Statements for the Six months ended 30 September 2019**  
(All amounts are in millions of Indian Rupees, unless otherwise stated)

**Related party disclosures**

**Relationship**

**Name of the party**

**Associates / Enterprises owned or significantly influenced by key management personnel or their relatives.**

Manappuram Jewellers Limited  
Manappuram Agro Farms Limited  
Manappuram Foundation  
Manappuram Health Care Limited  
Manappuram Construction and Properties Limited  
Manappuram Chit Funds Company Private Limited  
MABEN Nidhi Limited  
Manappuram Asset Finance Limited  
Manappuram Chits (Karnataka) Private Limited  
Manappuram Chits (India) Limited  
Adlux Medicity and Convention Centre Private Limited\*  
MAFIN Enterprise \*  
Manappuram travels  
Manappuram Chits  
Orange Retail Finance Pvt Ltd \*  
SNST Advisories Private Limited \*

**Key Management Personnel**

Mr. V P Nandakumar - Managing Director & CEO  
Mr. B.N Raveendra Babu - Executive Director  
Mrs. Bindhu AL - Chief Financial Officer  
Mr. Manoj Kumar VR - Company Secretary

**Relatives of Key Management Personnel**

Mrs. Sushama Nandakumar (wife of Mr. V P Nandakumar) \*  
Mr. Sooraj Nandan (son of Mr. V P Nandakumar)  
Mrs Sumitha Jayshankar(daughter of Mr. V P Nandakumar)  
Mr. Suhas Nandan (son of Mr. V P Nandakumar)  
Mrs. Shelly Ekalavyan (sister of Mr. V P Nandakumar)  
Mrs. Jyothi Prasannan (sister of Mr. V P Nandakumar) \*  
Mr. Jayasankar S (son in law of Mr. V.P.Nandakumar) \*  
Mrs. Shruti (daughter in law of Mr. V.P.Nandakumar) \*  
Mrs. Niniraj (daughter in law of Mr. V.P.Nandakumar) \*  
Mrs. Rajalakshmi Raveendra Babu (wife of Mr. B.N Raveendra Babu) \*  
Ms. Biji Babu (daughter of Mr. B.N Raveendra Babu) \*  
Mrs. Bobby Arunkumar (daughter of Mr. B.N Raveendra Babu) \*  
Mr. Arunkumar (son in law of Mr. B.N Raveendra Babu) \*  
Mr. Benny (Husband of Mrs. Bindhu A.L) \*  
Mrs. Siji M.G (Wife of Mr. Manoj Kumar VR) \*

\* No transactions with these related parties

Related Party transactions during the year:

Particulars	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 September 2019	As at 31 March 2019	As at 30 September 2019	As at 31 March 2019	As at 30 September 2019	As at 31 March 2019
<b>Debentures and Subordinate Bond redeemed during the year</b>	-	-	-	-	-	<b>0.67</b>
Mrs. Shelly Ekalavyan	-	-	-	-	-	0.67
<b>Interest expense</b>	-	-	-	-	-	<b>0.23</b>
Mrs. Shelly Ekalavyan	-	-	-	-	-	0.23
<b>Commission to Directors</b>	-	-	<b>33.00</b>	<b>55.50</b>	-	-
Mr. V.P.Nandakumar	-	-	30.00	50.00	-	-
Mr. Raveendra Babu	-	-	3.00	5.50	-	-
<b>Remuneration to Directors</b>	-	-	<b>48.27</b>	<b>85.33</b>	-	-
Mr. V.P.Nandakumar	-	-	42.19	73.70	-	-
Mr. Raveendra Babu	-	-	6.08	11.63	-	-
<b>Remuneration to other KMPs</b>	-	-	<b>6.62</b>	<b>7.21</b>	-	-
Mr. Kapil Krishan	-	-	-	2.19	-	-
Ms. Bindu A.L	-	-	5.13	1.63	-	-
Mr. Ramesh Periasamy	-	-	-	2.62	-	-
Mr. Manoj Kumar V R	-	-	1.49	0.77	-	-
<b>Remuneration paid to Relative of KMP</b>	-	-	-	-	<b>0.69</b>	<b>5.26</b>
Mr. Sooraj Nandan	-	-	-	-	-	0.81
Mrs. Sumita Jayshankar	-	-	-	-	-	3.06
Mr. Suhas Nandan	-	-	-	-	0.69	1.39
<b>Donation made</b>	<b>101.00</b>	<b>158.57</b>	-	-	-	-
Manappuram Foundation	101.00	158.57	-	-	-	-
<b>Rent Paid</b>	<b>2.07</b>	<b>3.46</b>	-	-	<b>0.06</b>	<b>0.16</b>
Mr. Suhas Nandan	-	-	-	-	0.06	0.16
Manappuram Agro Farms Limited	2.07	3.46	-	-	-	-
<b>Reimbursement of Rent &amp; Expenses</b>	<b>7.82</b>	<b>5.70</b>	-	-	-	-
Manappuram Foundation	7.82	5.70	-	-	-	-
<b>Rent Received</b>	<b>4.22</b>	<b>5.28</b>	-	-	-	-
Manappuram Jewellers Limited	0.16	0.47	-	-	-	-
Manappuram Agro Farms Limited	0.04	0.08	-	-	-	-
Manappuram Foundation	4.02	4.73	-	-	-	-

Particulars	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives		Key Management Personnel		Relatives of Key Management Personnel	
	As at 30 September 2019	As at 31 March 2019	As at 30 September 2019	As at 31 March 2019	As at 30 September 2019	As at 31 March 2019
<b>Electricity Charge Received</b>	<b>0.43</b>	<b>0.91</b>	-	-	-	-
Manappuram Jewellers Limited	0.31	0.76	-	-	-	-
Manappuram Foundation	0.08	0.07	-	-	-	-
Manappuram Agro Farms Limited	0.04	0.07	-	-	-	-
<b>Rent, Electricity, telephone and printing charges Received</b>	<b>4.00</b>	<b>7.99</b>	-	-	-	-
Manappuram Foundation	4.00	7.99	-	-	-	-
<b>Construction Expenses</b>	<b>1.24</b>	<b>8.83</b>	-	-	-	-
Manappuram Construction and Properties Limited	1.24	8.83	-	-	-	-
<b>Security Deposit</b>	<b>0.19</b>	<b>18.59</b>	-	-	-	-
Manappuram Foundation	0.19	0.19	-	-	-	-
Manappuram Jewellers Limited	-	6.00	-	-	-	-
Manappuram Agro Farms Limited	-	0.10	-	-	-	-
Manappuram Health Care Limited	-	2.20	-	-	-	-
Manappuram Chit Funds Company Private Limited	-	0.15	-	-	-	-
MABEN Nidhi Limited	-	6.00	-	-	-	-
Manappuram Asset Finance Limited	-	2.50	-	-	-	-
Manappuram Chits India Limited	-	0.15	-	-	-	-
Manappuram travels	-	0.10	-	-	-	-
Manappuram Chits	-	1.20	-	-	-	-
<b>Sundry Receivables of Manappuram Comptech and Consultants Limited</b>	<b>6.91</b>	<b>1.25</b>	-	-	-	-
Manappuram Construction and Properties Limited	6.90	-	-	-	-	-
Manappuram Foundation	0.01	-	-	-	-	-
Manappuram Health Care Limited	-	0.17	-	-	-	-
Manappuram Chits (Karnataka) Private Limited	-	1.08	-	-	-	-
<b>Amounts payable (net) to related parties</b>	-	-	<b>32.88</b>	<b>32.88</b>	-	-
Mr. V.P.Nandakumar	-	-	19.24	29.01	-	-
Mr. Raveendra Babu	-	-	1.92	3.87	-	-

Note:

a) Related parties have been identified on the basis of the declaration received by the management and other records available.

b) The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.