



MANAPPURAM FINANCE LIMITED

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Ref: Sec/SE/153/2021-22

21-07-2021

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza
Dalal Street	Bandra (East)
Mumbai- 400001	Mumbai – 400 051
Scrip Code: 531213	Scrip Code: MANAPPURAM

Dear Madam/Sir

Sub: Intimation of Acquisition of 14,51,978 equity shares of Asirvad Micro Finance Limited from Mr. S V Raja Vaidyanathan

Pursuant to Regulation 30(2) of the SEBI(LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 2.72% of Equity Shares of Asirvad Micro Finance Limited from Mr. S V Raja Vaidyanathan by way of exercising call option. 14,51,978 equity shares of Rs.10/- each were acquired at a premium of Rs.262.35/-share aggregating to Rs.272.35/- share for a total consideration of Rs.39,54,41,149.00(Rupees Thirty-nine crores fifty-four lakhs forty-one thousand one hundred and forty-nine only)

Material Details regarding the Equity/Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09,2015 are as follows:

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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A	Name of the Target entity, details in brief such as size, turnover etc.	: CIN: U65923TN2007PLC064550 Name: Asirvad Micro Finance Limited Authorised Capital Rs 100,00,00,000 Paid Up Capital: Rs. 53,31,18,870 Turnover as at March 2021 is Rs 10,77,18,36,703
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	: No, the transaction does not fall under the category of related party transaction. Further, the Promoter/Promoter group have no interest in the transaction.
C	Industry to which the entity being acquired belongs	: Micro Finance Business
D	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	: Exercise of call option pursuant to shareholders agreement dated Feb 12,2015 and its amendments thereafter.
E	brief details of any governmental or regulatory approvals required for the acquisition;	: No Government/Regulatory approvals are required for exercising the call option.
F	indicative time period for completion of the acquisition	: Shares credited to the Demat account of the Company on 20.07.2021

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G	nature of consideration -whether cash consideration or share swap and details of the same;		Cash consideration										
H	cost of acquisition or the price at which the shares are acquired;	:	14,51,978 Equity shares at face value Rs.10/- each acquiring at premium of Rs. Rs.262.35/shares for consideration of Rs.39,54,41,149.00 (Rupees Thirty-nine crores fifty-four lakhs forty-one thousand one hundred and forty-nine only)										
I	percentage of shareholding / control acquired and / or number of shares acquired	:		Number of shares	percentage								
			Shareholding Before Acquisition	50533878	94.79								
			Number of shares acquired	1451978	2.72								
			shareholding After Acquisition	51985856	97.51								
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	:	<p>Asirvad is an NBFC incorporated on 29th August 2007 with registered office in Chennai. Asirvad operating as a micro finance institution (NBFC-MFI) is a subsidiary of Manappuram Finance. It was set up by its present Non-Executive Director Mr. S V Raja Vaidyanathan. In February 2015, Manappuram Finance Limited acquired an 85% stake in Asirvad and subsequently increased it to 94.79%.</p> <p>It had Assets under Management (AUM) of Rs.59,84,61,81,826 as March 31, 2021</p> <p>Asirvad has PAN India operations. Total Income of Asirvad for last three financial years are: -</p> <p style="text-align: right;">(Amount in Rs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2020</th> <th>2019</th> <th>2018</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>11,01,44,40,159</td> <td>7,40,44,66,453</td> <td>4,69,59,20,598</td> </tr> </tbody> </table>			Particulars	2020	2019	2018	Total Income	11,01,44,40,159	7,40,44,66,453	4,69,59,20,598
Particulars	2020	2019	2018										
Total Income	11,01,44,40,159	7,40,44,66,453	4,69,59,20,598										

Kindly take the same on your record.

Thanking you

For Manappuram Finance Limited

Manojkumar V.R

Company Secretary

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